

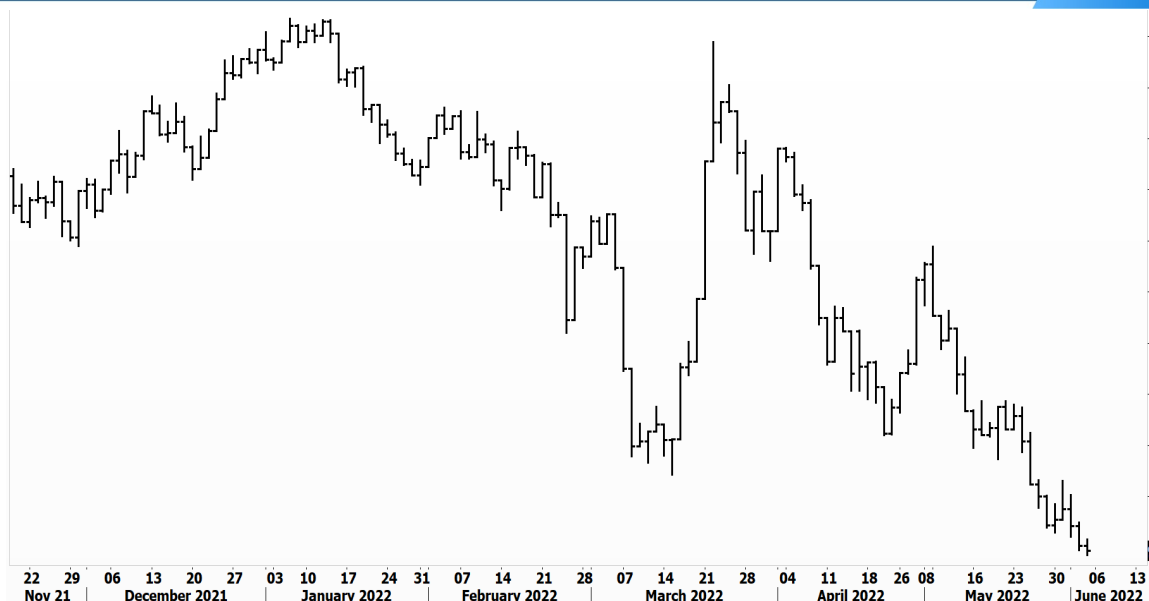


PIONEERSECURITIES

# TECH TO THE POINT

6–June- 2022

This report must be read with the disclaimer  
on the last page



Price EGP		
12,000	Last	9,986.00
11,800	High Today	10,030.32
	Low Today	9,971.71
11,600	Volume	M 39.639
11,400	First Support	9,800
	Second Support	9,250
11,200	First Resistance	10,300
11,000	Second Resistance	10,600
10,800	Stop Loss	
10,600	HISTORICAL RETURN %	
10,400	1 WEEK	-1.00%
10,200	1 MONTH	-9.61%
	1 QUARTER	-9.99%
9,986.0	1 YEAR	-0.68%
	YTD	-16.43%

## Analysis

The EGX 30 index closed at 9,986 yesterday and is approaching the major support that lies at 9,800. We do not recommend stepping in before a clear breakout above 10,250; any rise that fails to break above this level is a chance to sell.

If the 9,800 level is violated, we will probably see a strong decline that will take the index initially to the corona 2020 lows.

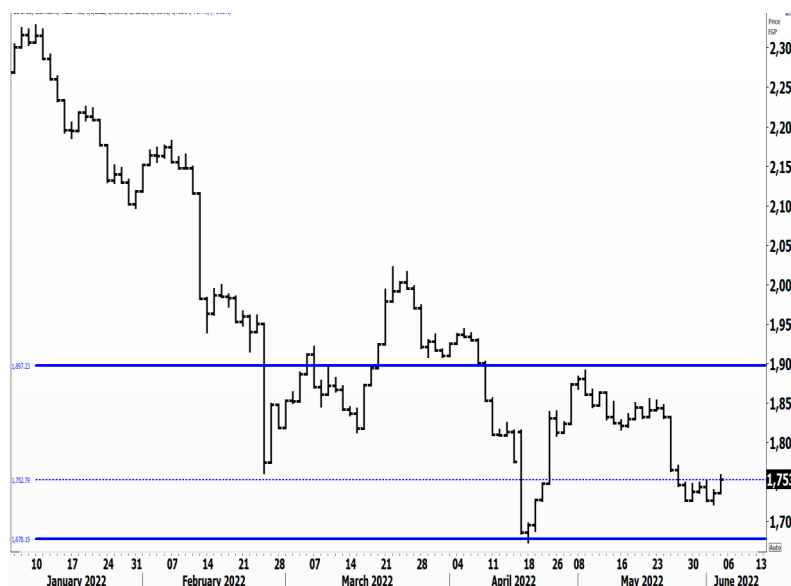
Let us reiterate our view that if a rise takes place from current levels, we will not recommend buying before the 10,250 breakout.

## Small Caps Index/ EGX 70

## Analysis

Small caps look better than the EGX 30 stocks and can witness a short-term rise. A confirmed break above the minor 1,750 level can lead the index to 1,850-1,875; thus, short-term investors can step in slightly at this break with the aforementioned target.

It is worth noting that the index is already in a downtrend, so rises are usually chances to sell.



### Resistance

No stocks broke their resistance yesterday.

### Support

No stocks broke their support yesterday.

## Testing

### Support

**EMFD** 

The 2.48 is the current support for the stock. EMFD's support is important to watch as it was not violated since November 2021. If a rise takes place, the 2.7 level will serve as resistance. Anyone who wants to take the risk and step in should place a strict stop below 2.48

**COMI** 

The 39.75-40 area is the current support for COMI. A break below this level will lead to a decline that can take the stock to 36 as a minimum target. Our target, however, will be set around 30 if this break is confirmed.

**MTIE** 

The 2.45 level is the historical low for the stock. MTIE already broke its major support and is expected to witness new lows. Rises are chances to sell.

### Resistance

**MNHD** 

Current minor resistance lies at 2.3. A break above it will lead MNHD to 2.6. We do not expect a big move here. On the other hand, next support lies at 1.9.

**ACGC** 

The 1.45 is serving as resistance. ACGC has been rising lately and is challenging its resistance. If the stock breaks above 1.45 it will probably reach 1.75.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

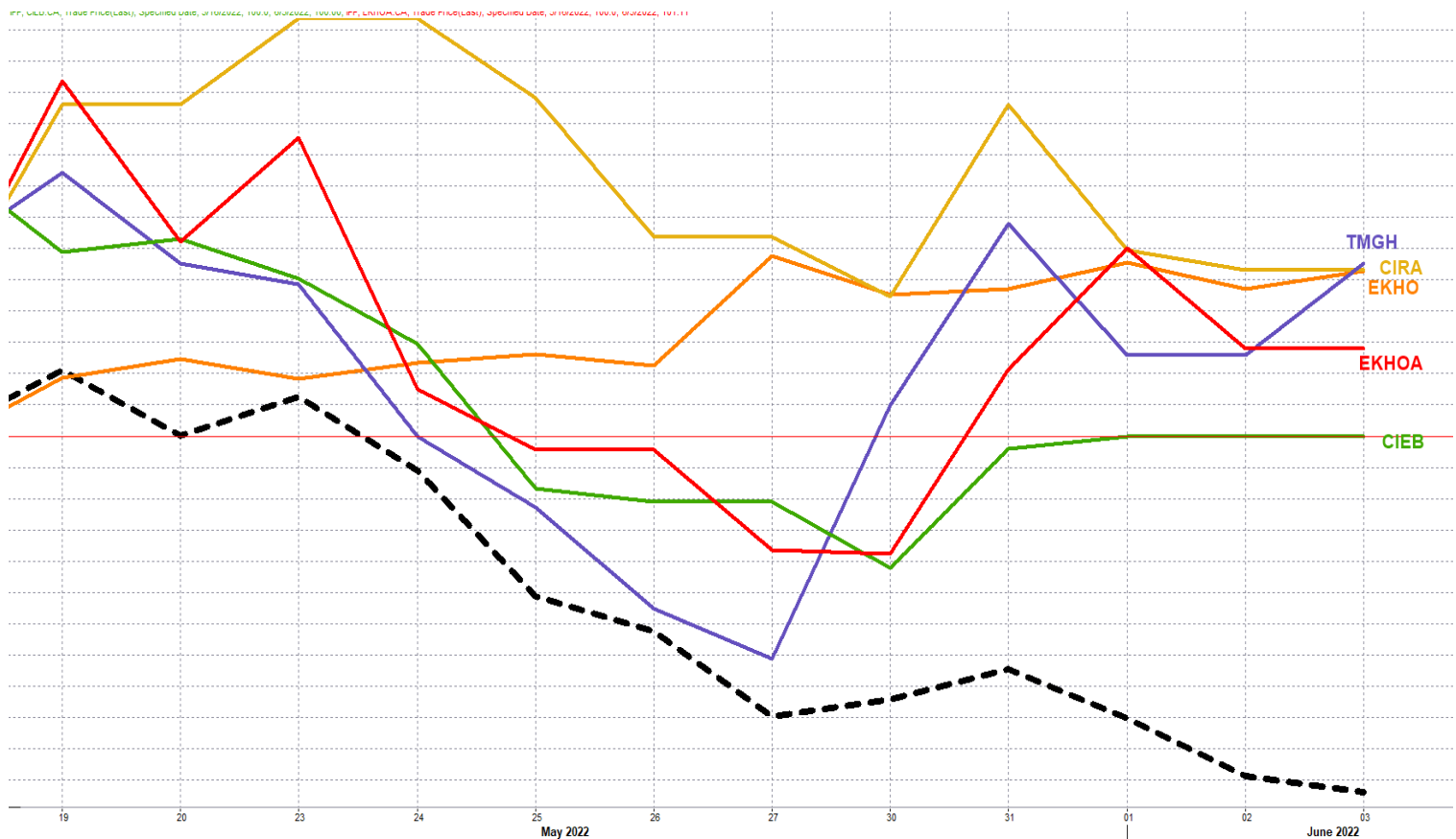
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.71	38.2	36.5	42.65	45.3	↔	Hold	38.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.09	3.88	3.65	4.23	4.4	↓	P.Sell	4.4
ABUK.CA	ABU QIR FERTILIZERS /d	25.65	24.8	23.5	27	28.8	↔	Hold	27
EAST.CA	EASTERN CO/d	10.88	10.6	10.25	11.5	11.8	↔	Hold	10.6
HRHO.CA	EFG HERMES HOL/d	13.21	13.17	12.5	14	14.7	↓	P.Sell	14.7
TMGH.CA	TALAT MOSTAFA/d	7.89	7.6	7.2	8.75	9.1	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.344	\$1.27	\$1.25	\$1.352	\$1.38	↑	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	15.77	15.6	14.8	16.6	17.09	↓	P.Sell	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.18	7	6.7	7.47	7.85	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.1	15	14	16.5	17.6	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.35	22.6	21.5	24	25.8	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.35	5	4.8	5.5	5.7	↑	Hold	4.8
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	99.67	99.7*	94	110	117	↔	Hold	94
CIEB.CA	CREDIT AGRICOL/d	5.95	5.9	5.4	6.35	6.75	↓	P.Sell	6.35
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.95	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.45	36	34.5	38.9	39.8	↔	Hold	34.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.57	3.5	3.44	3.75	4	↔	Hold	3.75
ISPH.CA	IBNSINA PHARMA/d	1.67	1.52	1.4	1.75	2	↓	P.Sell	2
ESRS.CA	EZZ STEEL/d	13.08	12.2	11.8	13.6	14.23	↔	Hold	11.8
MNHD.CA	NASR CITY HOUSE/d	2.15	1.92	1.82	2.17	2.3	↔	Hold	1.92
HELI.CA	HELIOPOLIS/d	4.47	4	3.65	4.8	5.17	↓	P.Sell	5.17
SKPC.CA	SIDI KERIR PET/d	7.58	7.5	7	7.9	8.5	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	2.9	2.6	2.51	3.25	3.45	↓	P.Sell	3.45
PHDC.CA	PALM HILL DEV /d	1.19	1.06	0.96	1.22	1.32	↓	P.Sell	1.22
ORAS.CA	ORASCOM CONSTRUCTION	66.1	64	62	72	77	↔	Hold	64
ORWE.CA	ORIENTAL WEAVERS /d	6.57	6.6*	6.2	6.85	7.15	↓	P.Sell	7.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.63	2.45	2.38	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.182	1.16	1.11	1.25	1.32	↔	Hold	1.16
ORHD.CA	ORASCOM EGYPT/d	3.93	3.85	3.7	4.2	4.55	↔	Hold	3.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.1	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12	11.87	11.22	12.5	13.14	↔	Hold	11.87

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.